

Balance Sheet

Period = Dec 2009

Book = Accrual

Current Balance

		Current Balance
Assets		
Current Assets		
Cash		
1150-00-00	Cash - Property Operating	4,380.12
1115-00-00	Cash - Construction	-4,843.50
	Total Cash	-463.38
Tenant Based Accounts Receivable		
1222-00-00	A/R Tenants	41,072.47
	Total Tenant Based Accounts Receivable	41,072.47
Prepaid Expenses		
1411-00-00	Prepaid Insurance	14,101.99
1419-00-00	Other Prepaid Expenses	396.38
	Total Prepaid Expenses	14,498.37
	Total Current Assets	55,107.46
Fixed Assets		
1612-00-00	Land Improvement	12,178.88
	Total Fixed Assets	12,178.88
	Net Fixed Assets	12,178.88
	Net Other Assets	12,178.88
	Total Net Assets	67,286.34
Liabilities		
Short Term Liabilities		
Accounts Payable		
2111-11-00	Accounts Payable - Third Party(vendors & contractors)	17,810.00
2829-00-00	Accrued Liabilities - Other	19,700.90
	Total Accounts Payable	37,510.90
Accrued Expenses		
2120-00-00	Other Accrued Expenses	2,783.00
	Total Accrued Expenses	2,783.00
Prepaid Revenue		
2850-32-00	Prepaid Rent Revenue	7,358.03
	Total Prepaid Revenue	7,358.03
	Total Short Term Liabilities	47,651.93
	Total Liabilities	47,651.93
Equity		
Retained Earnings		
3250-00-00	Retained Earnings PY	9,889.51
3260-00-00	Profit or Loss CY	9,744.90
	Total Retained Earnings	19,634.41
	Total Equity	19,634.41
	Total Liabilities and Equity	67,286.34
	Balance of All	0.00