

**Balance Sheet**

Period = Mar 2010

Book = Accrual

**Current Balance**

		<b>Current Balance</b>
<b>Assets</b>		
<b>Current Assets</b>		
<b>Cash</b>		
1150-00-00	Cash - Property Operating	25,457.89
1115-00-00	Cash - Construction	-4,843.50
	<b>Total Cash</b>	<b>20,614.39</b>
<b>Tenant Based Accounts Receivable</b>		
1222-00-00	A/R Tenants	5,169.23
	<b>Total Tenant Based Accounts Receivable</b>	<b>5,169.23</b>
<b>Prepaid Expenses</b>		
1411-00-00	Prepaid Insurance	12,401.98
1413-00-00	Prepaid Taxes	198.17
	<b>Total Prepaid Expenses</b>	<b>12,600.15</b>
	<b>Total Current Assets</b>	<b>38,383.77</b>
<b>Fixed Assets</b>		
1612-00-00	Land Improvement	12,178.88
	<b>Total Fixed Assets</b>	<b>12,178.88</b>
	<b>Net Fixed Assets</b>	<b>12,178.88</b>
	Net Other Assets	12,178.88
	<b>Total Net Assets</b>	<b>50,562.65</b>
<b>Liabilities</b>		
<b>Short Term Liabilities</b>		
<b>Accounts Payable</b>		
2829-00-00	Accrued Liabilities - Other	19,700.90
	<b>Total Accounts Payable</b>	<b>19,700.90</b>
<b>Accrued Expenses</b>		
2120-00-00	Other Accrued Expenses	30,783.00
	<b>Total Accrued Expenses</b>	<b>30,783.00</b>
<b>Prepaid Revenue</b>		
2850-32-00	Prepaid Rent Revenue	9,062.84
	<b>Total Prepaid Revenue</b>	<b>9,062.84</b>
	<b>Total Short Term Liabilities</b>	<b>59,546.74</b>
	<b>Total Liabilities</b>	<b>59,546.74</b>
<b>Equity</b>		
<b>Retained Earnings</b>		
3250-00-00	Retained Earnings PY	9,889.51
3330-00-00	Retained Earnings - CY	-18,873.60
	<b>Total Retained Earnings</b>	<b>-8,984.09</b>
	<b>Total Equity</b>	<b>-8,984.09</b>
	<b>Total Liabilities and Equity</b>	<b>50,562.65</b>
	<b>Balance of All</b>	<b>0.00</b>