

# Budget Comparison

Period = Mar 2010

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
<b>Rent Revenue</b>										
<b>Tenant Rent</b>										
4960-20-00	Dues - Homeowners	-9,400.00	-9,450.00	-50.00	-0.52	-28,061.00	-28,350.00	-289.00	-1.01	-120,960.00
4960-30-00	Dues - Affordable Homeowners	-1,140.00	-1,110.00	30.00	2.70	-3,420.00	-3,330.00	90.00	2.70	-14,800.00
4610-10-00	Dues - Partnership	-13,900.00	-13,900.00	0.00	0.00	-41,700.00	-41,700.00	0.00	0.00	-189,040.00
4960-60-00	Dues - Trenton Terrace	-1,950.00	-1,650.00	300.00	18.18	-5,850.00	-4,950.00	900.00	18.18	-22,440.00
	<b>Total Tenant Rent</b>	<b>26,390.00</b>	<b>26,110.00</b>	<b>280.00</b>	<b>1.07</b>	<b>79,031.00</b>	<b>78,330.00</b>	<b>701.00</b>	<b>0.89</b>	<b>347,240.00</b>
	<b>Total Rent Revenue</b>	<b>26,390.00</b>	<b>26,110.00</b>	<b>280.00</b>	<b>1.07</b>	<b>79,031.00</b>	<b>78,330.00</b>	<b>701.00</b>	<b>0.89</b>	<b>347,240.00</b>
	<b>Total Net Rent Revenue</b>	<b>26,390.00</b>	<b>26,110.00</b>	<b>280.00</b>	<b>1.07</b>	<b>79,031.00</b>	<b>78,330.00</b>	<b>701.00</b>	<b>0.89</b>	<b>347,240.00</b>
<b>Other Revenue</b>										
4945-00-00	NSF & Late Charges	586.00	500.00	86.00	17.20	1,950.99	1,500.00	450.99	30.06	6,000.00
	<b>Total Other Revenue</b>	<b>586.00</b>	<b>500.00</b>	<b>86.00</b>	<b>17.20</b>	<b>1,950.99</b>	<b>1,500.00</b>	<b>450.99</b>	<b>30.06</b>	<b>6,000.00</b>
	<b>Total Income</b>	<b>26,976.00</b>	<b>26,610.00</b>	<b>366.00</b>	<b>1.37</b>	<b>80,981.99</b>	<b>79,830.00</b>	<b>1,151.99</b>	<b>1.44</b>	<b>353,240.00</b>
<b>Expenses</b>										
<b>Administrative Expense</b>										
<b>Office Expense</b>										
6093-00-00	Office Supplies/Postage/Printing	100.00	0.00	-100.00	N/A	200.00	0.00	-200.00	N/A	0.00
6055-09-00	Software	0.00	0.00	0.00	N/A	168.81	0.00	-168.81	N/A	0.00
6120-03-00	Telephone\Answering Service\Pagers	5.36	0.00	-5.36	N/A	5.36	0.00	-5.36	N/A	0.00
	<b>Total Office Expense</b>	<b>105.36</b>	<b>0.00</b>	<b>-105.36</b>	<b>N/A</b>	<b>374.17</b>	<b>0.00</b>	<b>-374.17</b>	<b>N/A</b>	<b>0.00</b>
<b>Management Fee</b>										
6105-00-00	Outside Management Fee	2,320.00	2,260.00	-60.00	-2.65	6,960.00	6,780.00	-180.00	-2.65	27,120.00
	<b>Total Management Fee</b>	<b>2,320.00</b>	<b>2,260.00</b>	<b>-60.00</b>	<b>-2.65</b>	<b>6,960.00</b>	<b>6,780.00</b>	<b>-180.00</b>	<b>-2.65</b>	<b>27,120.00</b>
<b>Management Payroll</b>										
5601-10-00	Manager Salary & Wages	639.16	1,601.00	961.84	60.07	6,109.89	4,803.00	-1,306.89	-27.20	19,212.00
5601-20-00	Asst. Manager Salary & Wages	1,101.15	0.00	-1,101.15	N/A	1,101.15	0.00	-1,101.15	N/A	0.00
5610-10-00	All Admin Payroll Taxes	221.15	222.00	0.85	0.38	852.64	666.00	-186.64	-28.02	2,643.00
5611-10-00	All Admin Employee Benefits	211.82	250.17	38.35	15.32	635.38	750.51	115.13	15.34	3,002.00
5601-30-00	Leasing Consultant Salary & Wages	228.96	0.00	-228.96	N/A	381.65	0.00	-381.65	N/A	0.00
5612-10-00	All Admin Workers Comp	78.76	76.00	-2.76	-3.63	303.69	228.00	-75.69	-33.19	988.00
	<b>Total Management Payroll</b>	<b>2,481.00</b>	<b>2,149.17</b>	<b>-331.83</b>	<b>-15.43</b>	<b>9,384.40</b>	<b>6,447.51</b>	<b>-2,936.89</b>	<b>-45.55</b>	<b>25,845.00</b>
<b>Professional Services</b>										
6087-00-00	Legal Expense	647.00	125.00	-522.00	-417.60	951.00	375.00	-576.00	-153.60	1,500.00
6030-20-00	Audit Fees - Expense	0.00	0.00	0.00	N/A	1,800.00	0.00	-1,800.00	N/A	1,900.00
	<b>Total Professional Services</b>	<b>647.00</b>	<b>125.00</b>	<b>-522.00</b>	<b>-417.60</b>	<b>2,751.00</b>	<b>375.00</b>	<b>-2,376.00</b>	<b>-633.60</b>	<b>3,400.00</b>
<b>Bad Debt Write-offs</b>										
6620-00-00	Bad Debt Rent	29,510.36	750.00	-28,760.36	-3,834.71	31,456.26	750.00	-30,706.26	-4,094.16	1,500.00
	<b>Total Bad Debt Write-offs</b>	<b>29,510.36</b>	<b>750.00</b>	<b>-28,760.36</b>	<b>-3,834.71</b>	<b>31,456.26</b>	<b>750.00</b>	<b>-30,706.26</b>	<b>-4,094.16</b>	<b>1,500.00</b>

# Budget Comparison

Period = Mar 2010

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
<b>Site Training and Evaluation</b>										
6128-00-00	Employee Training	230.62	0.00	-230.62	N/A	217.55	0.00	-217.55	N/A	0.00
	<b>Total Site Training and Evaluation</b>	<b>230.62</b>	<b>0.00</b>	<b>-230.62</b>	<b>N/A</b>	<b>217.55</b>	<b>0.00</b>	<b>-217.55</b>	<b>N/A</b>	<b>0.00</b>
<b>Other General and Administrative</b>										
6095-00-00	Bank Service Charges	10.91	0.00	-10.91	N/A	15.91	0.00	-15.91	N/A	0.00
6095-00-00	Other Administrative Expense	339.00	25.00	-314.00	-1,256.00	1,164.61	75.00	-1,089.61	-1,452.81	300.00
	<b>Total Other General and Administrative</b>	<b>349.91</b>	<b>25.00</b>	<b>-324.91</b>	<b>-1,299.64</b>	<b>1,180.52</b>	<b>75.00</b>	<b>-1,105.52</b>	<b>-1,474.02</b>	<b>300.00</b>
	<b>Total Administrative Expense</b>	<b>35,644.25</b>	<b>5,309.17</b>	<b>-30,335.08</b>	<b>-571.37</b>	<b>52,323.90</b>	<b>14,427.51</b>	<b>-37,896.39</b>	<b>-262.66</b>	<b>58,165.00</b>
<b>Operating and Maintenance</b>										
<b>Utilities</b>										
6310-00-00	Water	1,000.00	5,100.00	4,100.00	80.39	7,276.41	5,400.00	-1,876.41	-34.74	21,600.00
	<b>Total Utilities</b>	<b>1,000.00</b>	<b>5,100.00</b>	<b>4,100.00</b>	<b>80.39</b>	<b>7,276.41</b>	<b>5,400.00</b>	<b>-1,876.41</b>	<b>-34.74</b>	<b>21,600.00</b>
<b>Repairs and Maintenance</b>										
<b>Repair Parts and Supplies</b>										
6420-25-00	Maint Mtrls - Electrical	0.00	20.00	20.00	100.00	0.00	60.00	60.00	100.00	240.00
6420-40-00	Maint Mtrls - Hardware	0.00	5.00	5.00	100.00	0.00	15.00	15.00	100.00	60.00
	<b>Total Repair Parts and Supplies</b>	<b>0.00</b>	<b>25.00</b>	<b>25.00</b>	<b>100.00</b>	<b>0.00</b>	<b>75.00</b>	<b>75.00</b>	<b>100.00</b>	<b>300.00</b>
6420-55-00	Maint Mtrls - Painting	0.00	10.00	10.00	100.00	0.00	30.00	30.00	100.00	120.00
6420-75-00	Maint Mtrs - Yard Equipment	0.00	150.00	150.00	100.00	0.00	450.00	450.00	100.00	1,800.00
	<b>Total Repairs Maintenance and Labor</b>	<b>0.00</b>	<b>160.00</b>	<b>160.00</b>	<b>100.00</b>	<b>0.00</b>	<b>480.00</b>	<b>480.00</b>	<b>100.00</b>	<b>1,920.00</b>
	<b>Total Repairs and Maintenance</b>	<b>0.00</b>	<b>185.00</b>	<b>185.00</b>	<b>100.00</b>	<b>0.00</b>	<b>555.00</b>	<b>555.00</b>	<b>100.00</b>	<b>2,220.00</b>
<b>Landscaping</b>										
6430-55-00	Maint Contracts - Landscape	12,000.00	17,910.00	5,910.00	32.99	39,370.44	53,730.00	14,359.56	26.72	214,920.00
	<b>Total Landscaping</b>	<b>12,000.00</b>	<b>17,910.00</b>	<b>5,910.00</b>	<b>32.99</b>	<b>39,370.44</b>	<b>53,730.00</b>	<b>14,359.56</b>	<b>26.72</b>	<b>214,920.00</b>
<b>Security</b>										
6062-00-00	Courtesy Patrol/Protective Services	0.00	0.00	0.00	N/A	0.00	600.00	600.00	100.00	12,168.00
	<b>Total Security</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>N/A</b>	<b>0.00</b>	<b>600.00</b>	<b>600.00</b>	<b>100.00</b>	<b>12,168.00</b>
<b>Maintenance Payroll</b>										
5630-40-00	All Maint Payroll Taxes	221.72	289.00	67.28	23.28	701.07	867.00	165.93	19.13	3,468.00
5631-10-00	All Maint Employee Benefits	462.48	458.67	-3.81	-0.83	1,387.52	1,376.01	-11.51	-0.83	5,504.00
5621-10-00	Maintenance Wages	374.40	500.08	125.68	25.13	1,123.20	1,500.24	377.04	25.13	6,001.00
5621-30-00	Groundskeeper Salary & Wages	1,600.00	1,785.33	185.33	10.38	5,120.00	5,355.99	235.99	4.40	21,424.00
5632-10-00	All Maint Workers Compensation	78.98	25.00	-53.98	-215.92	249.73	153.00	-96.73	-63.22	380.00
	<b>Total Maintenance Payroll</b>	<b>2,737.58</b>	<b>3,058.08</b>	<b>320.50</b>	<b>10.48</b>	<b>8,581.52</b>	<b>9,252.24</b>	<b>670.72</b>	<b>7.24</b>	<b>36,777.00</b>
	<b>Total Operating and Maintenance</b>	<b>15,737.58</b>	<b>26,253.08</b>	<b>10,515.50</b>	<b>40.05</b>	<b>55,228.37</b>	<b>69,537.24</b>	<b>14,308.87</b>	<b>20.57</b>	<b>287,685.00</b>
<b>Taxes and Insurance</b>										
<b>Taxes</b>										

### Budget Comparison

Period = Mar 2010

Book = Accrual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6624-00-00 Misc. Taxes, Licenses, Permits	150.00	0.00	-150.00	N/A	150.00	0.00	-150.00	N/A	0.00
6626-00-00 Property Taxes	66.07	0.00	-66.07	N/A	198.21	0.00	-198.21	N/A	0.00
<b>Total Taxes</b>	<b>216.07</b>	<b>0.00</b>	<b>-216.07</b>	<b>N/A</b>	<b>348.21</b>	<b>0.00</b>	<b>-348.21</b>	<b>N/A</b>	<b>0.00</b>
<b>Insurance</b>									
6610-10-00 Insurance - General Liability & Partner	566.67	442.00	-124.67	-28.20	1,700.01	1,326.00	-374.01	-28.20	5,304.00
<b>Total Insurance</b>	<b>566.67</b>	<b>442.00</b>	<b>-124.67</b>	<b>-28.20</b>	<b>1,700.01</b>	<b>1,326.00</b>	<b>-374.01</b>	<b>-28.20</b>	<b>5,304.00</b>
<b>Total Taxes and Insurance</b>	<b>782.74</b>	<b>442.00</b>	<b>-340.74</b>	<b>-77.09</b>	<b>2,048.22</b>	<b>1,326.00</b>	<b>-722.22</b>	<b>-54.46</b>	<b>5,304.00</b>
<b>Total Expenses</b>	<b>52,164.57</b>	<b>32,004.25</b>	<b>-20,160.32</b>	<b>-62.99</b>	<b>109,600.49</b>	<b>85,290.75</b>	<b>-24,309.74</b>	<b>-28.50</b>	<b>351,154.00</b>
<b>Net Operating Income</b>	<b>-25,188.57</b>	<b>-5,394.25</b>	<b>-19,794.32</b>	<b>-366.95</b>	<b>-28,618.50</b>	<b>-5,460.75</b>	<b>-23,157.75</b>	<b>-424.07</b>	<b>2,086.00</b>
<b>Net Income (Loss)</b>	<b>-25,188.57</b>	<b>-5,394.25</b>	<b>-19,794.32</b>	<b>-366.95</b>	<b>-28,618.50</b>	<b>-5,460.75</b>	<b>-23,157.75</b>	<b>-424.07</b>	<b>2,086.00</b>
<b>Total Income</b>	<b>-25,188.57</b>	<b>-5,394.25</b>	<b>-19,794.32</b>	<b>-366.95</b>	<b>-28,618.50</b>	<b>-5,460.75</b>	<b>-23,157.75</b>	<b>-424.07</b>	<b>2,086.00</b>
<b>Net Income (Loss)</b>	<b>-25,188.57</b>	<b>-5,394.25</b>	<b>-19,794.32</b>	<b>-366.95</b>	<b>-28,618.50</b>	<b>-5,460.75</b>	<b>-23,157.75</b>	<b>-424.07</b>	<b>2,086.00</b>